

**TABERNACLE BAPTIST CHURCH**  
**Financial Report**  
**Quarter Ended December 31, 2019**

<b>Operating Checking Accounts</b>	<b>Quarter Ended December 31, 2019</b>	<b>YTD</b>
Combined Balances at the Beginning of the period	\$ 170,433	\$ 142,565
Receipts:		
General Offerings	\$ 337,298	\$ 1,192,446
Designated Debt Reduction Gifts	16,668	61,289
Mission Trip Gifts & Fundraising	1,000	8,986
Mission Gifts	28,871	48,526
Memorial Gifts	-	-
Budget Reimbursements & Other Receipts	18,357	44,034
Other Revenues	6,355	7,719
Total Receipts	<u>\$ 408,549</u>	<u>\$ 1,363,000</u>
Disbursements:		
Budgeted Expenses	\$ 298,428	\$ 1,133,678
Designated Debt Reduction Gifts	\$ 14,676	\$ 70,395
Unbudgeted Expenses	-	-
Mission Trip Expenses	1,078	3,306
Designated Mission Gifts	20,211	51,740
Other Expenses	2,898	4,755
Total Disbursements	<u>\$ 337,291</u>	<u>\$ 1,263,874</u>
<b>Combined Balances at Sept 30, 2019</b>	<u><b>\$ 241,691</b></u>	<u><b>\$ 241,691</b></u>

**Breakdown of Cash Balances at December 31, 2019**

Special Activities	\$ 116,898
Look What 2 Can Do	\$ 10,735
Benevolence	\$ 545
Operations	\$ 113,513
Total	<u>241,691</u>

**Indebtedness(a)**

Balance Jan 1 2019:	\$ 1,549,453
Q1 Principle & Extra Payments	\$ 71,457
Q2 Principle & Extra Payments	70,228
Q3 Principle & Extra Payments	66,739
Q4 Principle & Extra Payments	62,514
Balance at December 31, 2019	<u>\$ 1,278,515</u>

(a) loan was refinanced with Scott State Bank Aug. 2018 @ 4.000% interest for \$1,645,782, with payoff date of 8/20/2025

**TABERNACLE BAPTIST CHURCH**  
**Financial Report**  
**Quarter Ended December 31, 2019**

	<b>ANNUAL BUDGET 2019</b>	<b>NET EXPENDITURES YTD</b>
<b>ADMINISTRATION:</b>		
Advertising	\$ 1,000	\$ 1,863
Bibles, Books, Tapes & Tracts	2,500	3,144
Office Equipment Repairs, Maint, Supplies & Software	20,980	18,790
Office Equipment Purchases	-	-
Postage	2,000	1,949
Office Expense	6,395	4,720
Offering Envelopes	900	784
First Impressions Ministry	1,000	-
Audit Savings	5,000	5,000
TBC Store	-	-
Communications	7,130	6,681
	<u>\$ 46,905</u>	<u>\$ 42,931</u>
<b>CARE &amp; COUNSELING MINISTRY:</b>		
	<u>\$ 300</u>	<u>\$ 119</u>
<b>CHILDREN'S MINISTRY:</b>		
Children's Ministry	\$ 6,500	\$ 5,047
Tween Ministry	\$ 500	-
	<u>\$ 7,000</u>	<u>\$ 5,047</u>
<b>DEACONS' MINISTRY:</b>		
	<u>\$ 600</u>	<u>\$ 157</u>
<b>EDUCATION MINISTRY:</b>		
Bible Study	\$ 6,000	\$ 7,215
Discipleship Training	1,000	4,575
Life Groups	1,000	1,203
	<u>\$ 8,000</u>	<u>\$ 12,993</u>
<b>EVANGELISM MINISTRY:</b>		
Faith Training	\$ -	\$ -
Church Outreach	1,000	881
	<u>\$ 1,000</u>	<u>\$ 881</u>
<b>FAMILY MINISTRY:</b>		
Eggstrav	\$ 1,000	\$ 1,000
Fall	\$ 1,000	\$ 783
VBS	\$ 4,000	\$ 5,760
Training	\$ 1,000	\$ 87
Awana	\$ 1,000	\$ 2,037
	<u>\$ 8,000</u>	<u>\$ 9,667</u>
<b>FELLOWSHIP MINISTRY:</b>		
	<u>\$ 6,000</u>	<u>\$ 6,023</u>
<b>MENS MINISTRY:</b>		
	<u>\$ 500</u>	<u>\$ (7)</u>
<b>MISSIONS:</b>		
Cooperative Program	\$ 97,000	\$ 100,861
Central Baptist Association	4,425	5,534
Mission Trip Support	4,425	5,534
Direct Mission Support	4,425	4,924
	<u>\$ 110,275</u>	<u>\$ 116,853</u>
<b>MUSIC MINISTRY:</b>		
	<u>\$ 5,000</u>	<u>\$ 6,352</u>

**TABERNACLE BAPTIST CHURCH**  
**Financial Report**  
**Quarter Ended December 31, 2019**

	<b>ANNUAL BUDGET 2019</b>	<b>NET EXPENDITURES YTD</b>
<b>OPERATIONS MINISTRY:</b>		
Administrative Pay Packages	\$ 413,000	\$ 409,406
Administrative Payroll Taxes	17,320	12,594
Interview Expense	10,000	6,867
Conventions & Travel	1,500	4,071
Guest/Revival Speakers	10,000	8,035
Interns	-	-
Staff Travel/Hospitality	7,500	8,910
	<u>\$ 459,320</u>	<u>\$ 449,883</u>
<b>PRESCHOOL MINISTRY:</b>		
	<u>\$ 7,000</u>	<u>\$ 10,915</u>
<b>PROPERTY MINISTRY:</b>		
Building Repairs, Maint. & Purchases	\$ 25,000	\$ 19,965
Preventive Maintenance	\$ 5,000	\$ 4,446
Garbage & Pest Control	\$ 2,000	\$ 2,098
Grounds Improvement & Maintenance	4,000	2,745
Janitorial Supplies	6,000	5,112
Rental & Service	4,000	7,084
Property & Casualty Insurance	25,000	26,907
Transportation	8,000	4,459
New Purchases	1,000	-
Property Savings	-	-
Utilities	100,000	99,650
	<u>\$ 180,000</u>	<u>\$ 172,466</u>
<b>RECREATION MINISTRY:</b>		
	<u>\$ 250</u>	<u>\$ 465</u>
<b>SENIOR ADULT MINISTRY:</b>		
	<u>\$ 700</u>	<u>\$ 700</u>
<b>STEWARDSHIP MINISTRY:</b>		
Mortgage Payments:		
Mortgage Principal -Required	\$ 200,000	\$ 213,706
Interest Expense	69,950	57,699
Bank Fees	-	118
Online Fees	4,200	4,686
	<u>274,150</u>	<u>276,209</u>
<b>STUDENT MINISTRY:</b>		
Youth	\$ 6,500	\$ 10,000
College	\$ 500	-
	<u>\$ 7,000</u>	<u>\$ 10,000</u>
<b>WOMEN'S MINISTRY:</b>		
	<u>\$ 1,000</u>	<u>\$ 1,117</u>
<b>WORSHIP MINISTRY:</b>		
	<u>\$ 2,000</u>	<u>\$ 1,824</u>
<b>MEDIA MINISTRY:</b>		
	<u>\$ 10,000</u>	<u>\$ 9,083</u>
<b>TOTALS</b>	<u>\$ 1,135,000</u>	<u>\$ 1,133,678</u>

**TABERNACLE BAPTIST CHURCH**  
**Financial Report**  
**Quarter Ended December 31, 2019**

---

---

	<u>ANNUAL BUDGET 2019</u>	<u>NET EXPENDITURES YTD</u>
<b>BUDGETED UNDESIGNATED RECEIPTS</b>	\$ 1,135,000	
<b>PER WEEK</b>	<u>\$ 21,826.92</u>	\$ 22,984.00

**TABERNACLE BAPTIST CHURCH**  
**Missions Report**  
**Quarter Ended December 31, 2019**

---

**YEAR 2019 MISSION GIFTS**

	<b>Direct Gifts</b>	<b>Budgeted Gifts Allocated</b>	<b>Disbursed</b>	<b>Balance</b>
Mission Trips:				
Chicago Mission Trip	-			-
China Mission Trip	-			-
Dominican Republic	-			-
Toronto Mission Trip	1,825	1,000	2,556	269
Africa Mission Trip	-			-
Unallocated Mission Receipts	6,161		750	5,411
Totals	<u>\$ 7,986</u>	<u>\$ 1,000</u>	<u>\$ 3,306</u>	<u>5,680</u>
Mission Organizations & Activities:				
Tabernacle Benevolent Fund	\$ 4,181		\$ 4,193	
Annie Armstrong Offering	7,620		7,620	
State Mission Offering	1,730		1,730	
Baptist Children's Home Offerings	4,103		3,867	
Lottie Moon Offering	7,973		11,465	
Feed My Starving Children	316		-	
Love Offerings	3,555		3,555	
Look What 2 Can Do	19,048		19,310	
Totals	<u>\$ 48,526</u>		<u>\$ 51,740</u>	
Mission Trips and Gifts	<u>\$ 57,512</u>		<u>\$ 55,046</u>	

**TABERNACLE BAPTIST CHURCH**  
**Financial Report**  
**Special Activities Account**  
**Quarter Ended Dec 31, 2019**

	<b>Balances at January 1, 2019</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balances at Dec 31, 2019</b>
Concert Ministry - Balance Forward	\$ 11,005	\$ -	\$ -	11,005
Property Improvements:				
Sanctuary Lighting (Tech)	1,000	-	-	1,000
Pavilion	1,527	40	-	1,567
Audit Savings	15,000	5,000	-	20,000
Farm Property Income	35,405	9,650	1,590	43,465
Parents Day Out	961	15,223	9,817	6,367
Handicap Van Fund	-	19,008 (a)	-	19,008
Capital Campaign Savings	-	15,274	12,070 (b)	3,204
Budgeted Mission Trip Support	5,748	5,534	-	11,282
	<u>\$ 70,646</u>	<u>\$ 69,729</u>	<u>\$ 23,477</u>	<u>\$ 116,898</u>

(a) Van fund includes \$9833 insurance and \$9175 donations

(b) Capital Campaign Savings expenses is auditorium speaker and drive upgrades

**TABERNACLE BAPTIST CHURCH**  
**Financial Report**  
**Benevolence Account**  
**Quarter Ended December 31, 2019**

---

Cash Balance, Jan 1st, 2019	\$461.31	
Cash Receipts, January-December 31, 2019	<u>\$5,902.17</u>	
Cash balance plus receipts, January 1-December 31, 2019		\$6,363.48
Expenses:		
Rent, Utilities, Gas for Members	\$3,100.00	
Rent, Utilities, Gas, Meals for non-members	<u>\$2,717.86</u>	
Total Expenses for January 1-December 31, 2019		\$5,817.86
Cash Balance as of December 31, 2019		<u>\$545.62</u>